

**IRS****News Release****Media Relations Office**  
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## **IRS Denver Asset Building Coalition (DABC) Membership Kickoff**

**Denver** – On Tuesday, July 15, from 9 a.m. to 11 a.m., the IRS, Denver’s 7 (KMGH-TV), The Piton Foundation, along with US Bank and the Denver Mayor’s Office of Workforce Development, will host a membership kickoff for Denver area organizations on the benefits of becoming a DABC member. The meeting will be held at Denver’s 7 (KMGH-TV), Studio B, 123 Speer Boulevard, Denver.

“The DABC will be a multi-functional coalition that strives to help families achieve greater prosperity by focusing our efforts on individuals who qualify for federal tax credits, such as the Earned Income and Child Tax Credits, and whose incomes are generally below \$35,000,” said Ben Hodges, IRS spokesman. “Organizations interested in helping City and County of Denver residents should plan on attending.”

The DABC will operate free tax help sites in lower-income neighborhoods to educate and assist eligible recipients claim the federal Earned Income Tax Credit (EITC). These sites can also offer other services such as free bank accounts, Individual Development Accounts (IDAs) and financial counseling, all of which help families increase their financial self-sufficiency.

Hodges said a few of the benefits resulting from community partnerships, such as the DABC, include:

- Increased number of eligible customers claiming the federal EITC and other federal tax credits, putting more money back into the pockets of these individuals and, ultimately, their community;
- Increased familiarity with the community and its local needs, resulting in products and services that better meet these needs – not just for the IRS but also for its partners; and
- Increased availability of a variety of products and services at convenient, neighborhood locations – i.e. providing the right services at the right times at the right locations.

In 2002 in Colorado, the average federal EITC paid to eligible recipients was more than \$1,600. This money can have a significant impact on the financial progress of working families.

“The DABC can positively impact our customers’ lives by guiding them to a path of greater financial awareness, growth and stability,” Hodges said.

For more information about the DABC or the IRS’s partnership program, or to pre-register for the kickoff, please contact Pat Stamile, IRS Tax Specialist, at 303-446-1357 or by e-mail at [Patricia.A.Stamile@irs.gov](mailto:Patricia.A.Stamile@irs.gov).

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